



Gujarat Kidney and Super Speciality Limited (GKASSL)

Issue Date: 22 Dec 25 – 24 Dec 25 Price Range: Rs 108 to Rs 114 Market Lot: 128 Face Value: 2	Sector: Hospital Location: Vadodara Issue Size: 251 Cr
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Incorporated in 2019, Gujarat Kidney and Super Speciality Limited (GKASSL) specializes in providing multispeciality healthcare services, including secondary and tertiary care, across multiple locations in Gujarat, India. The company operates seven multispeciality hospitals and four pharmacies with a total bed capacity of 490 beds, an approved capacity of 455 beds, and an operational capacity of 340 beds.

The company's hospitals include Gujarat Kidney and Superspeciality Hospital (Vadodara), Gujarat Multispeciality Hospital (Godhra), Raj Palmland Hospital Private Limited (Bharuch), M/s. Surya Hospital and ICU (Borsad), Gujarat Surgical Hospital (Vadodara), and Ashwini Medical Centre (Anand). The company also operates Ashwini Medical Store (Anand).

Services:

- **Secondary Care Services:** General and surgical treatments.
- **Tertiary Care Services:** Super speciality surgical procedures.
Gujarat Superspeciality Hospital provides medical care in areas such as internal medicine, general surgery, minimally invasive procedures, orthopaedics and trauma treatment, joint replacement surgery, obstetrics and gynaecology, respiratory failure, non-interventional cardiology, diabetology, and anaesthesiology.

As of June 30, 2025, the company had 89 Doctors, 332 nurses and 338 other staff.

Competitive Strengths:

- Pre-eminence in renal sciences, with established sub-superspecialities in urology
- Asset light business model with focus in central region of Gujarat
- Ability to attract, retain skilled and experienced quality medical professionals
- Track record of operating and financial performance and growth.

Objects of the Issue

- Proposed acquisition of Parekhs Hospital at Ahmedabad.

- Part-payment of purchase consideration for the already acquired “Ashwini Medical Centre”.
- Funding of capital expenditure requirements of the Company towards setting up of a new hospital in Vadodara.
- Buying robotics equipment for our hospital Gujarat Kidney & Super Speciality hospital in Vadodara location.
- Full or part repayment and/or prepayment of certain outstanding secured borrowings availed by the Company
- Funding inorganic growth through unidentified acquisitions and General Corporate Purposes.
- Acquisition of additional shareholding in the subsidiary namely “Harmony Medicare Private Limited” at Bharuch.

Gujarat Kidney & Super Speciality Ltd. Financial Information

Gujarat Kidney & Super Speciality Ltd.'s revenue increased by 637% and profit after tax (PAT) rose by 454% between the financial year ending with March 31, 25 and March 31, 24.

Period Ended	30-Jun-25	31-Mar-25	31-Mar-24	31-Mar-23
Assets	61.59	55.34	20.53	3.87
Total Income	15.27	40.4	5.48	0
Profit After Tax	5.4	9.5	1.71	-0.01
EBITDA	8.63	16.55	1.95	-0.01
NET Worth	30.56	25.71	10.8	0.37
Reserves and Surplus	19.42	14.57	10.6	0.17
Total Borrowing	4.03	3.88	1.94	

Our Rating: 17 (Average)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	5	10
Total		17	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is aggressively priced. So, investors with risk appetite and medium to long-term view can subscribe Gujarat Kidney & Super Speciality Ltd IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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